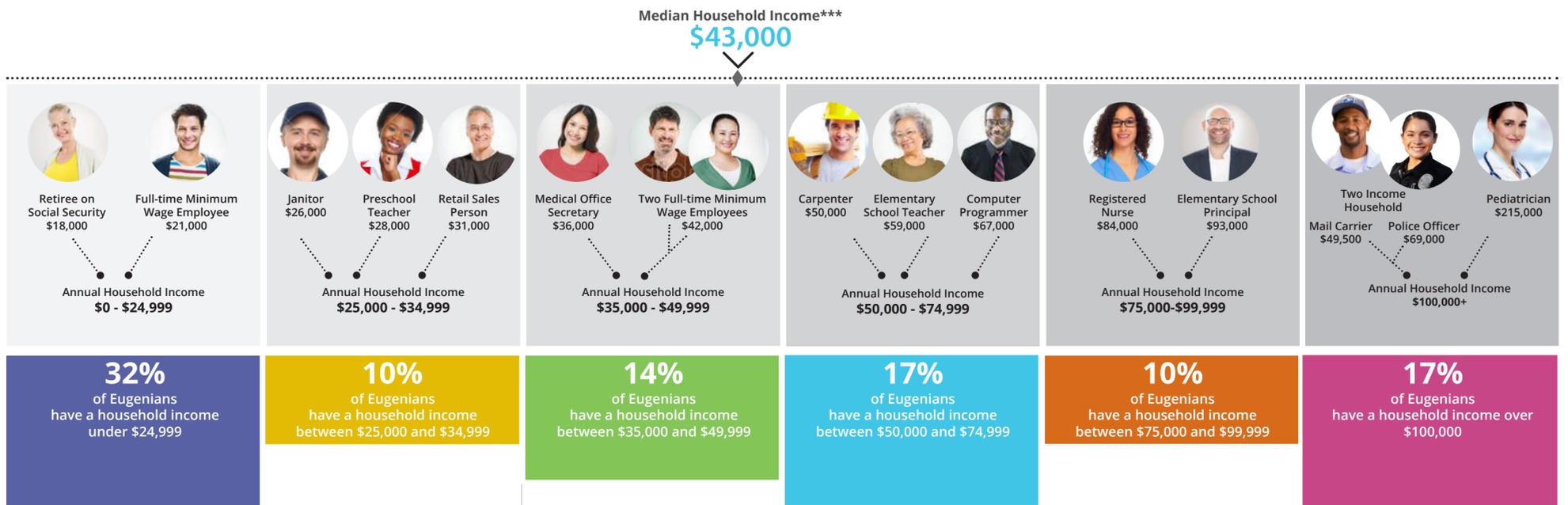
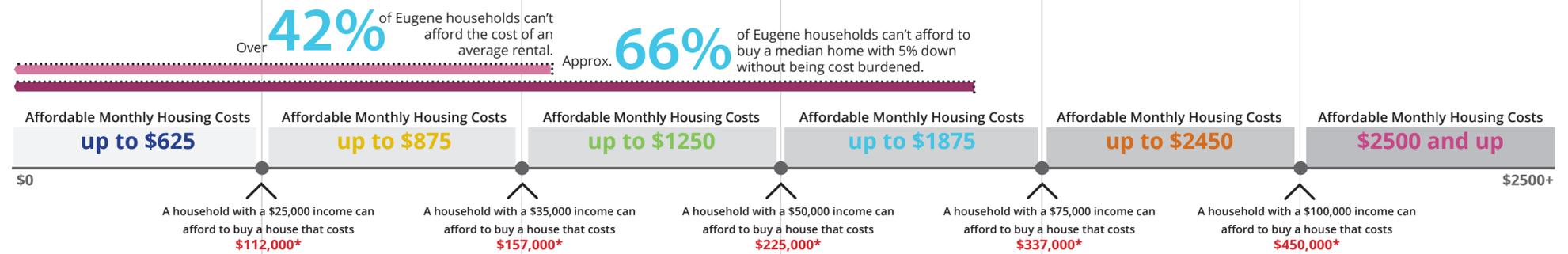


HOUSING AFFORDABILITY IN EUGENE

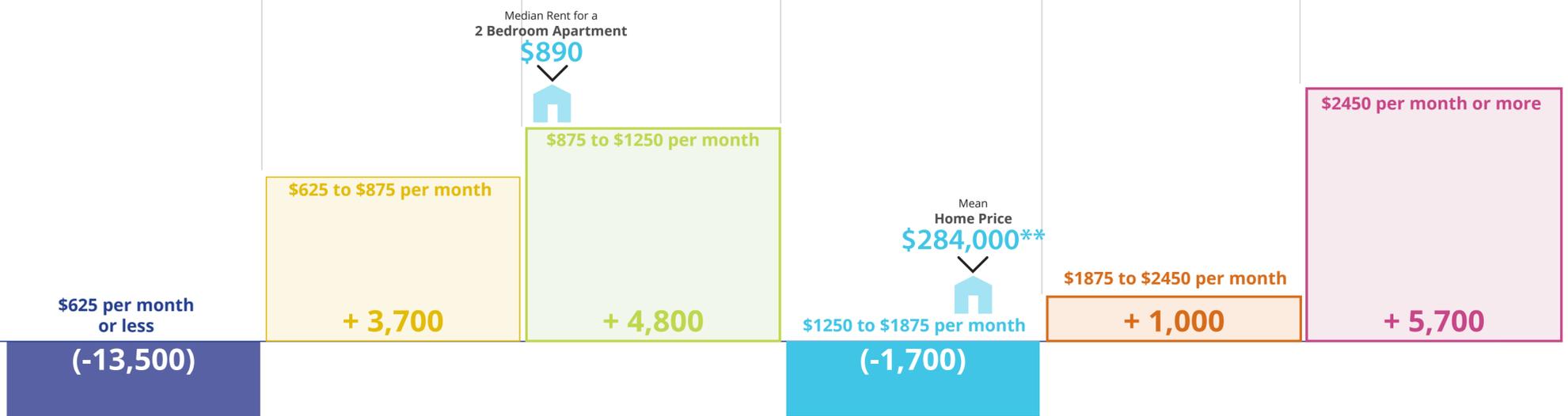
Who are we talking about?



What can people afford?



What kind of housing is available?



What is "cost burdened"?

A household is considered housing cost burdened when 30 percent or more of its monthly gross income is dedicated to housing. People whose housing costs exceed this threshold of affordability are likely to struggle to pay for other basic needs, forcing difficult trade-offs.

45% of households in Eugene are cost burdened 61% of renters and 28% of homeowners.

(Source ACS 2015)

Housing Costs Have Outpaced Income Growth

↑73% Cost to own

↑48% Cost to rent

↑28% Household Income

The cost to own or rent a home has increased at a much faster rate than income growth.
(Data from 1999 - 2015)

*** Median Household Income of Renters
\$22,000

Median Household Income of Homeowners
\$70,000

HUD Income Limits to Qualify for Affordable Housing

2017 Eugene/Springfield

Household Size	60% AMI
1 person	\$24,780 or less
2 person	\$28,320 or less
3 person	\$31,860 or less
4 person	\$35,400 or less
5 person	\$38,280 or less

Based on data from the 2011-2015 American Community Survey 5-Year Estimates, unless otherwise noted.

* Based on 5% down, 30-year fixed mortgage at 4.5%, monthly payment inclusive of estimated taxes and insurance.

** Mean home price in 2016 in Eugene, provided by Regional Multiple Listing Service, Portland, OR.

*** See additional median income information at right.